



AGM

BANCROFT BUSINESS IMPROVEMENT AREA

November 1, 2016

Proposed 2017 Budget

Revenue

Opening Balance carried forward
from 2016 ** +
2016 Levy: \$61,000
Income from Midway: \$1,000
Total: \$62,000

** Note: Amount carried forward
will be added to contingency
funds



Expenses

Legal & Accounting \$1,500
Membership Dues \$600
AGM & Meetings \$1,000
Misc- bank s/c \$200
Newspaper Notices \$500
Seasonal Décor (Not Christmas) \$2,500
Boardwalk \$2,000
Festivals & Events \$3,000
Landscaping \$2,500
Flowers \$6,600
Flower Maintenance \$2,500
Christmas Décor \$2,500
Kiosk \$500
Shop Local \$1,000
Office (rent & maintenance) \$3,500
Phone, Internet \$2,000
E.O. salary & HST \$27,120
Website \$500
Contingency \$1,980 + carried forward **
Total: \$62,000

Proposed Changes to By-Laws

6. Composition 204. (3)

REMOVE:

The Bancroft Business Improvement Area's volunteer board of management will consist of not more than 11 (eleven) members and no fewer than 7 (seven) members.

INSERT:

The Bancroft Business Improvement Area's volunteer board of management will consist of not more than 11 (eleven) members and no fewer than 5 (five) members.

16. Vacancies 204. (12)

REMOVE:

The Town of Bancroft will ensure that there are a minimum of 7 (seven) persons appointed to the board of management at all times.

INSERT:

The Town of Bancroft will ensure that there are a minimum of 5 (five) persons appointed to the board of management at all times.

19. Limitations 205. (3)

REMOVE:

A Petty cash disbursement of \$250 (two hundred and fifty dollars) is kept at the discretion of the chair for BBIA incidentals such as postage, copying or correspondence.

INSERT:

A Petty cash disbursement of \$350 (three hundred and fifty dollars) is kept at the discretion of the chair for BBIA incidentals such as postage, copying or correspondence.

A year in review
2016

- Performed under budget without raising BBIA levy
- Hired part-time Executive Officer
- Enhanced Wheels, Water & Wings Festival
- Improved communications, developed and launched new website
- Increased traffic on BBIA Facebook page
- Oversaw gateway garden & sign clean up
- Improved way finding signage
- Made improvements to 68 Hastings St.
- Organized Christmas in November shop locally program
- Established a committee dedicated to seasonal décor
- Planned and created Christmas Décor
- Held Friendship Tulip Garden Celebration with Horticultural Society
- Co-operated with NHEDC, supported of NH branding
- Oversaw the order, delivery & installation of flowers on bridges, in gardens, barrels and on lamp posts
- Maintained historical banners & self-guided walking tour

